



STATUTORY INSTRUMENTS.

S.I. No. 344 of 2019



SOCIAL WELFARE CONSOLIDATION ACT 2005 (SPECIFIED BODIES)
REGULATIONS 2019

S.I. No. 344 of 2019

SOCIAL WELFARE CONSOLIDATION ACT 2005 (SPECIFIED BODIES)
REGULATIONS 2019

I, REGINA DOHERTY, Minister for Employment Affairs and Social Protection, in exercise of the powers conferred on me by section 4 (adapted by the Social and Family Affairs (Alteration of Name of Department and Title of Minister) Order 2017 (S.I. No. 366 of 2017)) of, and paragraph 3 of Schedule 5 to, the Social Welfare Consolidation Act 2005 (No. 26 of 2005), hereby make the following Regulations:

Citation

1. These Regulations may be cited as the Social Welfare Consolidation Act 2005 (Specified Bodies) Regulations 2019.

Commencement

2. These Regulations shall have effect from 29 July 2019.

Specified Bodies

3. Schedule 5 (amended by section 11 of the Workplace Relations Act 2015) (No. 16 of 2015) of the Social Welfare Consolidation Act 2005 is amended in paragraph 1(4) by the insertion of “Registrar of Beneficial Ownership of Companies and Industrial and Provident Societies,” after “Quality and Qualifications Ireland,” (inserted by section 18 of the Social Welfare and Pensions (Miscellaneous Provisions) Act 2013 (No. 20 of 2013)).



GIVEN under my Official Seal,
11 July, 2019.

REGINA DOHERTY,
Minister for Employment Affairs and Social Protection..

EXPLANATORY NOTE

(This note is not part of the Instrument and does not purport to be a legal interpretation.)

These Regulations provide for the insertion into Schedule 5 of the Social Welfare Consolidation Act 2005 of the Registrar of Beneficial Ownership of Companies and Industrial and Provident Societies.

Schedule 5 of the Social Welfare Consolidation Act 2005 lists the specified bodies who may use a person's public service identity number in performing their public functions.

These Regulations follow from the making, by the Minister for Finance, of the European Union (Anti-Money Laundering: Beneficial Ownership of Corporate Entities) Regulations 2019 (S.I. No. 110 of 2019) which provide for the creation of the Central Register of Beneficial Ownership of Companies and Industrial and Provident Societies.

The Central Register is a requirement of the EU Fourth Anti-Money Laundering Directive.

The Central Register is designed to prevent money laundering and terrorist financing. An integral part of the Central Register's operational process will be verification of identity and, as such, the personal public service number will be an important feature for verification purposes.

BAILE ÁTHA CLIATH
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR
Le ceannach díreach ó
FOILSEACHÁIN RIALTAIS,
52 FAICHE STIABHNA, BAILE ÁTHA CLIATH 2
(Teil: 01 - 6476834 nó 1890 213434)

DUBLIN
PUBLISHED BY THE STATIONERY OFFICE
To be purchased from
GOVERNMENT PUBLICATIONS,
52 ST. STEPHEN'S GREEN, DUBLIN 2.
(Tel: 01 - 6476834 or 1890 213434)

€ 1.50

