

Department of Social Protection

Accounts of the

Social Insurance Fund

1 January 2011

31 December 2011

Together with

Report of the

Comptroller and Auditor General

thereon

As laid before each House of the Oireachtas pursuant to Section 9 of the Social Welfare Consolidation Act, 2005



An Roinn Coimirce Sóisialaí
Department of Social Protection
Helping you build a better life

SOCIAL INSURANCE FUND

FINANCIAL STATEMENTS

2011

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STATEMENT ON INTERNAL FINANCIAL CONTROL

Responsibility for System of Internal Financial Control

As Accounting Officer I acknowledge my responsibility for ensuring that an effective system of internal financial control is maintained and operated by the Department. This responsibility is exercised in the context of the resources available to me and my other obligations as Secretary General. Also, any system of internal financial control can provide only reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely manner.

I acknowledge the findings of the Comptroller & Auditor General for 2011 in respect of the audit of the Social Insurance Fund.

Steps are in train to remedy the difficulties identified by his findings which include:

1. An internal investigation of historic differences with An Post is in progress. The findings of which will assist with any future settlement. A new period end computerised reconciliation process is at an advanced stage of user acceptance testing with a time frame for implementation by end of 2012.
2. In relation to bank reconciliations, progress in regard to period end reconciliations has been achieved with some of the system enhancements having been implemented. It is planned to have all system enhancements completed by the end of 2012.
3. Additional staff resources were also allocated to the bank reconciliation section to deal with unresolved transactions.

Maintaining the system of internal financial control is a continuous process and the system and its effectiveness are kept under ongoing review.

The position in regard to the financial control environment, the framework of administrative procedures, management reporting and internal audit is as follows:

Financial Control Environment

I confirm that a control environment containing the following elements is in place:

- financial responsibilities have been assigned at management level with corresponding accountability
- reporting arrangements have been established at all levels where responsibility for financial management has been assigned
- formal procedures have been established for reporting significant control failures and ensuring appropriate corrective action
- there is an audit committee to advise me in discharging my responsibilities for the internal financial control system.

Administrative Controls and Management Reporting

I confirm that a framework of administrative procedures and regular management reporting is in place including segregation of duties and a system of delegation and accountability and, in particular, that:

- there is an appropriate budgeting system with an annual budget which is kept under review by senior management
- there are regular reviews by senior management of periodic and annual financial reports which indicate financial performance against forecasts
- a risk management system operates within the Department
- there are systems aimed at ensuring the security of the ICT systems
- there are appropriate capital investment control guidelines and formal project management disciplines.

Internal Audit

I confirm that the Department has an internal audit function with appropriately trained personnel, which operates in accordance with a written charter which I have approved. Its work is informed by analysis of the financial risks to which the Department is exposed and its annual internal audit plans, approved by me, are based on this analysis. These plans aim to cover the key controls on a rolling basis over a reasonable period. The internal audit function is reviewed periodically by me and the Audit Committee. I have put procedures in place to ensure that the reports of the internal audit function are followed up.

STATEMENT OF ACCOUNTING POLICIES

1. General

The Social Insurance Fund was established by the Social Welfare Act, 1952 (as amended).

The rates of social insurance benefits, redundancy payment entitlements and occupational injuries benefits are established by legislation.

The accounts have been prepared under the historical cost convention.

2. Funding Policy

The income of the Fund derives mainly from the Pay-Related Social Insurance (PRSI) contributions collected by the Revenue Commissioners from employers, employees and self-employed persons.

The Social Insurance Fund operates under the terms of the Social Welfare (Consolidation) Act, 2005. Under Section 9 of this Act, the Fund comprises a current account and an investment account. Sums payable out of the Fund are paid out of the current account. Moneys not required to meet current expenditure of the Fund are transferred to the investment account. Any shortfall in the current account in respect of liabilities is met from the investment account in the first instance, and otherwise by moneys provided by the Oireachtas.

3. Recognition of Receipts

The contribution and levy receipts figures reported represent the amount of PRSI collected by the Revenue Commissioners in the year. Other receipts are accounted for on a cash receipts basis.

4. Recognition of Payments

Payments are recognised on the basis of:

- cheques, payable orders and electronic fund transfers issued during a year, and
- personalised payable orders, postdrafts and vouchers when cashed at Post Offices.

5. Premises and Depreciation

Premises are shown at historical cost. No provision has been made for depreciation.

6. Investments

The Minister for Finance manages the Investment Account of the Fund. The results of the investment activity are shown in the Investment Account which is appended to this Account.

7. Contingent Assets

Payments of benefits are recognised when made. Payments in excess of entitlement are listed for recovery as are step-in payments made on behalf of employers in the case of their failure to meet redundancy and insolvency obligations. However, the level of recoveries cannot be accurately estimated and no balances are included in respect of these payments on the Funds balance sheet. Recoveries are brought to account on a cash receipt basis.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	€000	2011 €000	€000	2010 €000
Receipts					
PRSI Contributions					
Social Insurance	1	7,426,480		6,708,018	
Health Contribution retained	2	115,257		1,905,586	
National Training Fund Levy	12	<u>319,821</u>	7,861,358	<u>310,970</u>	8,924,574
Receipts from Investments			999		1,613
Other Receipts	3		<u>1,147</u>		<u>50</u>
			<u>7,863,504</u>		<u>8,926,237</u>
Payments					
Social Insurance					
State Pension (Contributory)		3,622,746		3,451,503	
State Pension (Transition)		132,395		108,194	
Widow's & Widower's (Contributory) Pension		1,337,865		1,335,584	
Deserted Wife's Benefit		85,828		93,387	
Maternity Benefit		309,141		323,938	
Health & Safety Benefit		643		588	
Adoptive Benefit		1,075		891	
Guardian's Payment (Contributory)		11,416		11,462	
Illness Benefit		875,549		942,571	
Invalidity Pension		606,502		639,994	
Carer's Benefit		24,474		26,288	
Occupational Injuries Benefit	4	102,261		104,844	
Bereavement Grant		19,436		18,292	
Widowed Parent Grant		6,228		6,455	
Jobseeker's Benefit		926,900		1,285,438	
Treatment Benefit	5	23,040		51,473	
Free Schemes	6	311,575		288,852	
Redundancy & Insolvency	7&8	<u>326,184</u>		<u>490,304</u>	
		8,723,258		9,180,058	
Administration Expenses	9	<u>280,987</u>	9,004,245	<u>280,777</u>	9,460,835
Health Contribution					1,829,000
National Training Fund Levy			<u>316,000</u>		<u>309,000</u>
			<u>9,320,245</u>		<u>11,598,835</u>
Excess of Payments over Receipts			(1,456,741)		(2,672,598)
Increase in balances due to other bodies	12		<u>(3,621)</u>		<u>(78,556)</u>
(Deficit)/surplus for the year			<u>(1,460,362)</u>		<u>(2,751,154)</u>

Notes 1 - 20 form part of these financial statements.

BALANCE SHEET AS AT 31 DECEMBER 2011

	<u>Notes</u>	2011 €000	2010 €000
Fixed Assets			
Premises	13	1,477	1,477
Financial Assets			
Investment Account	17	109,826	45,333
Current Assets			
Bank balances		45,520	85,197
Balances held by agents	14	167,916	94,867
Contributions Due from Revenue Commissioners	15	-	1,934
Other Debtor Suspense Account	19	19	-
		213,455	181,998
Current Liabilities			
Balances due to other bodies	12	5,937	2,316
Balances due to agents	14	1,402	12,648
Sundry creditors		2,231	3,205
Contributions Due to Revenue Commissioners	15	4,911	-
Subvention Suspense Account	18	308,800	209,162
		323,281	(109,826)
			227,331
			(45,333)
Net Assets		<u>1,477</u>	<u>1,477</u>
Represented by			
Reserves at 1 January		1,477	890,345
(Deficit)/Surplus for the year		(1,460,362)	(2,751,154)
Exchequer Subvention from Vote 38	18	1,460,362	1,862,286
Reserves at 31 December		<u>1,477</u>	<u>1,477</u>

Notes 1 - 20 form part of these financial statements.

NOTES TO THE ACCOUNTS

1. PRSI Contributions

PRSI contributions are apportioned between Social Insurance and the National Training Fund Levy.

It is not possible to provide an accurate breakdown of PRSI contributions until the data for the year has been fully analysed. The full data for 2011 will not become available for analysis until mid-2013.

The contributions are apportioned on the basis of the most recently available information and are provisional.

The following breakdown of Social Insurance contributions between Employer, Employee and Self-Employed is also provisional.

	<u>2011</u> €000	<u>2010</u> €000
Employer Contributions	5,480,788	5,000,275
Employee Contributions	1,617,352	1,377,140
Self-Employed Contributions	348,342	330,603
	<u>7,426,480</u>	<u>6,708,018</u>

In 2011, €7.568 billion was received in respect of PRSI contributions of which €26.8 million was refunded to PRSI contributors.

An amount of €1,807,028 was paid by the Revenue Commissioners to the Social Insurance Fund Investment Account in error.

This additional amount was subsequently paid to the Minister for Social Protection who in turn repaid it back to the Revenue Commissioners.

The necessary adjustment was carried out on the receipts recognised as income in the Social Insurance Fund. This amount is not included in the total PRSI contributions.

2. Health Contribution

Following the introduction of the Universal Social Charge on 1 January 2011, no further Health Contributions payments will be made to the Health Service Executive. Health contributions totalling €115,256,910 received for previous years were retained in 2011 by the Social Insurance Fund in accordance with Section 15 of the Social Welfare Act 2010.

3. Other Receipts

	<u>2011</u> €000	<u>2010</u> €000
Rent	19	19
Interest on Demand Deposit Account	1,128	31
	<u>1,147</u>	<u>50</u>

4. Occupational Injuries Benefit Payments

	<u>2011</u> €000	<u>2010</u> €000
Injury Benefit	16,507	17,883
Disablement Benefit	77,460	78,822
Death Benefit	7,977	7,778
Medical Care	317	361
	<u>102,261</u>	<u>104,844</u>

5. Treatment Benefit Payments

	<u>2011</u>	<u>2010</u>
	€000	€000
Dental Benefit	10,448	34,215
Optical Benefit	4,593	9,989
Medical & Surgical Appliances Benefits	7,999	7,269
	<u>23,040</u>	<u>51,473</u>

6. Free Schemes Payments

	<u>2011</u>	<u>2010</u>
	€000	€000
Fuel Allowance	82,430	71,535
Smog Allowance	4,224	8,601
Free Electricity	108,215	95,533
Free Bottled Gas	2,116	345
Free Natural Gas	13,267	14,304
Free Television Licence	35,129	34,962
Free Telephone Rental	66,194	65,572
	<u>311,575</u>	<u>288,852</u>

7. Redundancy and Employers' Insolvency Schemes

The Redundancy and Employers' Insolvency Schemes were administered by the Department of Jobs, Enterprise and Innovation (DJEI) up to 30 September 2011. From 1 October 2011 the administration of the schemes transferred to Redundancy & Insolvency Section (R&I), Department of Social Protection. Figures shown for these schemes are extracted from the closing account (to 30 September 2011) provided by DJEI plus amounts processed from 1 October 2011 by R&I.

	€000	2011 €000	€000	2010 €000
Redundancy - Payments	311,975		469,968	
- Recoveries	(3,691)	308,284	(3,241)	466,727
Insolvency - Payments	18,499		23,585	
- Recoveries	(761)	17,738	(610)	22,975
Employment Appeals Tribunal Expenses	144		626	
Write-Off Committee Fees	18		1	
Miscellaneous Receipts	-	162	(25)	602
		<u>326,184</u>		<u>490,304</u>

8. Redundancy/Insolvency - Amounts Recoverable from Employers

Employers may obtain from the Fund a part rebate of statutory redundancy lump-sums paid by them.

Where employers default in making statutory redundancy lump-sum payments, the full statutory entitlement may be paid to employees from the Fund. In addition, where employers become insolvent, certain other outstanding statutory entitlements (arrears of wages, holiday pay etc.) may be paid from the Fund. Amounts paid under these circumstances are recoverable from employers. Recoveries are offset against the scheme payments.

The cumulative position regarding amounts recoverable from employers was as follows:

	€000	€000	2011 €000	2010 €000
	Redundancy	Insolvency	Total	Total
Balance at 1 January	113,411	83,019	196,430	144,736
Payments resulting from employer default	41,477	18,499	59,976	64,447
Less: Amounts recovered	(3,691)	(761)	(4,452)	(3,851)
Less: Amounts Written Off *	(2,802)	(6,168)	(8,970)	(8,235)
Adjustments made during 2011 to existing liability **	-	-	-	(667)
Balance at 31 December	<u>148,395</u>	<u>94,589</u>	<u>242,984</u>	<u>196,430</u>

* The cumulative amount written off as at 31 December 2011 against the Redundancy Liability is €24,437,529

* The cumulative amount written off as at 31 December 2011 against the Insolvency Liability is €48,097,867

** The amount of the employer's liability due to the Fund may be reassessed, for example, on the basis of the employer's trading status.

9. Administration Expenses

	2011 €000	2010 €000
Staff Costs		
- Salaries	113,495	116,964
- Superannuation	30,000	28,000
- Travelling	1,465	1,464
Agency Costs		
- Collection of Contributions	37,437	37,437
- Payments to An Post	24,600	23,777
- Payments to Department of Jobs, Enterprise and Innovation re the Redundancy and Employers' Insolvency Schemes	3,008	3,860
Postage and Telecommunications	9,135	8,638
Accommodation/Equipment/Supplies	29,540	31,507
Audit Fees	232	110
Other Costs	32,075	29,020
	<u>280,987</u>	<u>280,777</u>

10. Overpayments

The summary position on benefit overpayments at 31 December 2011 was as follows:

	2011 €000	2010 €000
Overpayments outstanding at 1 January	83,316	71,130
Net overpayments recorded	<u>23,705</u>	<u>26,781</u>
	107,021	97,911
Less:		
Amounts recovered ¹	(13,919)	(11,335)
Amounts written off as irrecoverable	<u>(2,534)</u>	<u>(3,260)</u>
	(16,453)	(14,595)
Overpayments outstanding at 31 December	<u>90,568</u>	<u>83,316</u>

¹ The amount recovered includes

- €8,433,591 in cash receipts which arise as a result of cash recoveries from benefit claimants and amounts paid from Vote 36 to the Social Insurance fund in respect of overpayments recovered by withholding assistance payments.

- €5,485,234 withheld from benefit entitlements.

These amounts are accounted for as a reduction in scheme expenditure

11. Ex-Gratia Payments

An ex-gratia payment of €1,000 was made in 2011 in respect of State Pension Contributory Scheme (2010 - NIL).

12. Balances due to Other Bodies

At 31 December 2011 a balance of €5.9million was due to the Department of Education & Skills in respect of a shortfall outstanding in payments for the National Training Fund Levy. Following the introduction of the Universal Social Charge on 1 January 2011, no further payments are due to the Health Service Executive in respect of the Health Contribution.

The position regarding the balances was as follows:

	2011 National Training Fund Levy	Health Contribution	Total	2010 National Training Fund Levy	Health Contribution	Total
	€000	€000	€000	€000	€000	€000
Balance at 1 January		2,316	2,316	346	(76,586)	(76,240)
Apportioned during the year	319,621	-	-	310,970	1,905,586	-
Paid in the year	(316,000)	-	-	(309,000)	(1,829,000)	-
Balance at 31 December		5,937	5,937	2,316	76,586	78,556

13. Premises

The ownership of Aras Mhic Dhiarmada, Store St., Dublin 1 (the headquarters of the Department of Social Protection), is vested in the Minister for Social Protection on behalf of the Fund. These premises include Buseras. The Fund receives an annual fixed rent from C.I.E. in respect of Buseras.

14. Agents' Balances

Agents' balances comprise either the shortfall in or the unexpended portion of moneys advanced from the Fund to the Department of Social Protection (Vote 38), An Post and the Department of Jobs, Enterprise and Innovation (DJEI) to enable them to meet payments on behalf of the Fund.

Current Assets - Balances held by agents	2011 €000	2010 €000
An Post	155,258	65,940
VOTE 38 (i)	12,591	28,860
PARP Suspense (Note 16)	67	67
	<u>167,916</u>	<u>94,867</u>
Current Liabilities - Balances due to agents	2011 €000	2010 €000
DJEI (ii)	1,402	12,648
	<u>1,402</u>	<u>12,648</u>

Note:

(i) The balance represents the amount owed by Vote 38 in respect of cheque expenditure incurred by it through the SIF Bank accounts.

(ii) The balance represents amounts owed to DJEI in respect of payments made by it up to 30 September 2011 in relation to Redundancy and Insolvency claims. Since 1 October 2011, these claims and payments are maintained by the Department of Social Protection.

15. Contributions Due (to)/from Revenue Commissioners

	2011 €000	2010 €000
Schedule D	(5,294)	1,263
Schedule E	383	670
Income Levy Receivable	0	1
	<u>(4,911)</u>	<u>1,934</u>

The Revenue Commissioners transfer PRSI receipts to the Social Insurance Fund on a daily basis. The balance of contributions represents amounts collected by the Revenue Commissioners not yet transferred to the Fund. In December 2011 PRSI refunds issued by the Revenue Commissioners in respect of Schedule D exceeded PRSI receipts. As a result the balance at the end of 2011 represents an amount owing from the Fund to the Revenue Commissioners.

16. PARP Suspense Account

To facilitate the introduction of the new Payment and Agency Reconciliation Platform (PARP) in 2009 it was necessary to open suspense accounts in order to

- temporarily hold payments made awaiting manual posting and not migrated to PARP, and
- hold unresolved historic differences needing investigation.

In consultation with the Department of Finance a total of €500,088 representing historical bookkeeping differences were charged to the Fund in 2010. The amounts involved, were posted on an annual analytical expenditure basis and the appropriate expenditure headings were adjusted accordingly. The unresolved balance remaining in the suspense accounts is €67,284 at end of December 2011.

17. Investment Account 2011

The Social Insurance Fund operates under the terms of the Social Welfare Consolidation Act, 2005. Moneys not required to meet the current expenditure are held in an Investment Account. The balance on this account at 31 December 2011 was €109.8 million (€45.3 million in 2010). Movements on the Investment Account are shown in the Appendix.

18. Exchequer Subvention

The Exchequer subvention expenditure represents amounts received from Vote 38 and expended to fund the SIF deficit for 2011.

The Exchequer funding position was as follows:

	2011 €000	2010 €000
Opening Reserves at 1 January	1,477	890,345
Exchequer Subvention unspent at 01 January	209,162	
Exchequer Receipts from Vote 38	1,560,000	2,071,448
Exchequer Subvention unspent at 31 December	(308,800)	(209,162)
Exchequer Subvention Expenditure	1,460,362	1,862,286
Less:		
Deficit for year	(1,460,362)	(2,751,154)
Closing Reserves at 31 December	1,477	1,477

19. Other Debtor Suspense Account

A Suspense Account was set up in 2011 to reflect prepayments of SIF Schemes via An Post amounting to €18,595 at 31 December 2011.

20. Actuarial Review of Social Insurance Fund

The Social Welfare Consolidation Act, 2005 requires an actuarial review of the financial condition of the Social Insurance Fund to be undertaken at least every five years. The third Actuarial Review of the Fund, which reviewed the position of the fund as at 31 December 2010 has been completed and laid before the House of the Oireachtas on 24 August 2012. The review concluded that the 2011 deficit of receipts over expenditure would double to €3 billion by 2019 and increase to €26 billion by 2066. Long Term projections by their nature are difficult to predict. Such estimates may therefore not materialise as expected. In the circumstances, trends which emerge over time are the main focus of the review.



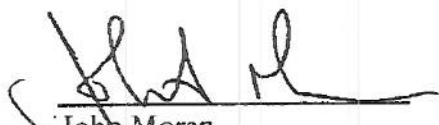
Niamh O'Donoghue
Secretary General
Department of Social Protection

19. September

2012

SOCIAL INSURANCE FUND INVESTMENT ACCOUNT 2011

2010		Note	2011
€			€
870,912,736	Balance at 1 January		45,333,682
8,927,813,387	Transferred from the Revenue Commissioners.	(Note 2)	7,866,895,880
<u>1,612,353</u>	Return on Investments	(Note 3)	<u>999,504</u>
9,800,338,476			7,913,229,066
	<i>Deduct:</i>		
(9,755,000,000)	Paid to Minister for Social Protection		(7,095,400,000)
0	Paid to PMG Supply Account	(Note 5)	(708,000,000)
<u>(4,794)</u>	C&AG Audit Fee		<u>(2,500)</u>
<u>45,333,682</u>	Balance at 31 December	(Note 4)	<u>109,826,566</u>


John Moran

Secretary General

Department of Finance

30 August 2012

Accounting Policy

This is a receipts and payments account. Investments are stated at cost.

NOTES TO THE ACCOUNT

- 1) The Account reflects the transactions relating to the investment of surplus Social Insurance Fund moneys, which are managed and controlled by the Minister for Finance in accordance with Section 9 of the Social Welfare Consolidation Act, 2005. The Minister has delegated responsibility to the National Treasury Management Agency for the investment of moneys standing to the credit of the Investment Account excluding moneys on deposit at the Central Bank in accordance with Section 28 of the National Treasury Management Agency Act, 2000. Ministerial investment guidelines have been provided in accordance with this Section.
- 2) The amount transferred to the Fund by the Revenue Commissioners includes €1,607,028 transferred in error. This additional amount was paid to the Minister for Social Protection who repaid it to the Revenue Commissioners. The necessary adjustment was carried out on the receipts recognised as Income in the Social Insurance Fund.
- 3) The amount of interest shown is the actual amount received in the year. Interest of €224,470 accrued at the end of 2011 was received in 2012.
- 4) The balance at 31 December 2011 of €109,826,566 held on deposit at the Central Bank was due to higher than expected PRSI receipts from Revenue just before the year end. There was no cash balance held in the name of the National Treasury Management Agency on deposit with the Central Bank at 31 December 2011.
- 5) Funds are transferred from the Social Insurance Fund Investment Account to the Social Insurance Fund as required to cover scheme expenditure. While scheme expenditure occurs throughout each month, the bulk of PRSI receipts are received in the Investment Account in the latter days of each month. In the past, the Investment Account reserves would have been adequate to absorb the temporary cash flow shortfall. As the reserves have been exhausted, funds are advanced from the Paymaster General Supply Account for Vote 38 to the Social Insurance Fund to deal with short-term funding shortfalls. These advances from the PMG Supply Account were repaid from the Investment Account in November and December 2011.



Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Social Insurance Fund Investment Account

I have audited the Social Insurance Fund Investment Account for the year ended 31 December 2011 under Section 9 of the Social Welfare Consolidation Act, 2005. The account, which has been prepared in accordance with the Act, comprises the receipts and payments account and the related notes.

Responsibilities of the Department of Finance

The Department is responsible for the preparation of the account and for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the account and report on it in accordance with applicable law.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the account

An audit involves obtaining evidence about the amounts and disclosures in the account, sufficient to give reasonable assurance that the account is free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the account.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the account

In my opinion, the account properly presents the investment transactions of the fund for the year ended 31 December 2011 and its balance at that date.

In my opinion, proper books of account have been kept by the Department. The account is in agreement with the books of account.

Matters on which I report by exception

I report by exception if

- I have not received all the information and explanations I required for my audit, or
- my audit noted any material instance where moneys have not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- I find there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters that are reported by exception.

Seamus Mc Carthy

Seamus McCarthy
Comptroller and Auditor General

6 September 2012



Comptroller and Auditor General
Report for presentation to the Houses of the Oireachtas

Social Insurance Fund

I have audited the financial statements of the Social Insurance Fund for the year ended 31 December 2011 under Section 9 of the Social Welfare Consolidation Act, 2005. The financial statements, which have been prepared in accordance with the Act, comprise the accounting policies, the income and expenditure account, the balance sheet and the related notes.

Responsibilities of the Department of Social Protection

The Department is responsible for the preparation of the financial statements and for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with applicable law.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion,

- the financial statements properly present the balance of the Fund at 31 December 2011 and the transactions for the year then ended
- proper accounting records have been kept by the Department, and the financial statements are in agreement with them.

Bank and An Post Reconciliation

Without qualifying my opinion on the financial statements, I draw attention to ongoing general inadequacies in the Department's bank reconciliation processes and shortcomings in arrangements to independently confirm balances due to An Post. These matters were explained in Chapter 39 of the Report on the Accounts of the Public Services 2010.

Bank reconciliations for 2012 were not concluded by the Department in a timely way. Having completed the bank reconciliation process, residual differences of €0.3 million remained. These differences had not been explained in a manner that would allow accounting adjustments to be made to the records of the Fund or to allow a conclusion to be drawn on the extent to which they are reconciling items. The Department is investigating these differences and accounting adjustments may be necessary in future years.

The steps being taken by the Department to address these issues are described in the Statement on Internal Financial Control.

Matters on which I report by exception

I report by exception if

- I have not received all the information and explanations I required for my audit, or
- my audit noted any material instance where moneys have not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or

- the Statement on Internal Financial Control does not reflect the Department's compliance with the requirements for such statements set out in the Report of the Working Group on the Accountability of Secretaries General and Accounting Officers, or
- I find there are other material matters relating to the manner in which public business has been conducted.

Chapters 21 to 23 of the Report on the Accounts of the Public Services 2011 outline general matters relevant to the financial administration of the Fund.

Otherwise, I have nothing to report in regard to other matters.

Seamus McCarthy

Seamus McCarthy
Comptroller and Auditor General

25 September 2012

An Roinn Coimirce Sóisialaí

Cuntais an

Chiste Árachais Shóisialaigh

1 Eanáir 2011

31 Nollaig 2011

mar aon le

Tuarascáil an

Ard-Reachtair Cuntas & Ciste

ar sin

Mar atá curtha faoi bhráid an dá Theach den Oireachtas de bhun Ailt 9 den Acht Leasa Shóisialaigh Comhdhlúthú, 2005



An Roinn Coimirce Sóisialaí
Department of Social Protection
Helping you build a better life

CISTE ÁRACHAIS SHÓISIALAIGH

RÁITIS AIRGEADAIS

2011

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Aguisín

Tuarascáil an Ard-Reachtaire Cuntas agus Ciste

RAITEAS AR RIALÚ INMHEÁNACH AIRGEADAIS

Freagracht as Córás de Rialú Inmheánach Airgeadais

Mar Oifigeach Cuntasáíochta admháim mo fheargracht as a chinntiú go ndéanann an Roinn córas éifeachtach rialú inmheánach airgeadais a choimeád ar siúl agus a oibriú. Déantar an fheargracht sin a fheidhmiú i bhfianaise na n-earnáin atá ar fáil agus i bhfianaise m'oblaigáidí eile mar Ard-Reachtaire Cuntas agus Ciste. Lena chois sin, ní féidir le haon chóras rialú inmheánach airgeadais ach deimhniú réasúnta agus ní deimhniú amach is amach a sholáthar go bhfuil sócmhainní á gcosaint, bearta á n-údarú agus á dtaifeadadh go cuí, agus go ndéantar earráidí nó mírialachtaí a chosc nó go bhféadfaí iad a bhrath in am trátha.

Admháim cinnti an Ard-Reachtaire Cuntas & Ciste don bhliain 2011 i dtaca leis an iniúchadh ar an gCiste Árachais Shóisialaigh.

Tá bearta á ndéanamh chun na deacrachtaí a aithníodh ina chinnti a leigheas, lena n-áirítear:

1. Tá imscrúdú inmheánach ar bun ar na dírichtaí stairiúla le An Post. Cabhróidh cinnti an imscrúdaithe sin le haon socrú amach anseo. Tá próiseas nua réitigh ríomhairithe dheireadh tréimhse ag teacht chun deireadh tástála maidir le glacadh úsáideora agus beartaítear é a bheith curtha i bhfeidhm faoi dheireadh na bliana 2012.

2. I dtaca le réitigh bhainc, rinneadh dul chun cinn i dtaca le réitigh dheireadh tréimhse agus tá cuid de na feabhsúcháin chórais i bhfeidhm anois. Tá beartaítear gach feabhsú chórais a bheith críochnaithe faoi dheireadh na bliana 2012.

3. Leithdháileadh earnáin breise foirne, leis, ar an rannóg réitigh bhainc chun déiseáil le bearta neamhréitithe.

Próiseas leanúnach an córais rialaithe inmheánach airgeadais a choimeád ar siúl agus déantar athbhreithniú leanúnach ar an gcóras agus ar a éifeachtaí atá sé.

Seo a leanas an staid maidir leis an timpeallacht rialaithe airgeadais, creat na nósanna imeachta riaracháin, tuairiscí bainistíochta agus iniúchadh inmheánach:

An Timpeallacht Rialaithe Airgeadais

Deimhnim go bhfuil timpeallacht rialaithe i bhfeidhm, ina bhfuil na heilimintí seo a leanas:

- * tá freagrachtaí airgeadais tar éis a bheith ceaptha ar leibhéal na bainistíochta, le cuntasacht chomhfhreagrach san áireamh
- * tá socrúithe tuairiscithe tar éis a bheith bunaithe ar gach leibhéal ar a sannadh freagracht as bainistiú airgeadais
- * tá nósanna imeachta foirmiúla tar éis a bheith bunaithe chun teipeanna rialaithe suntasacha a thuairisciú agus chun gníomhú ceartaíthe iomchuí a chinntiú
- * tá coiste iniúcháireachta ann le comhairle a chur orm maidir le cur i bhfeidhm mo fheargracht as an gcóras rialú inmheánach airgeadais.

Rialú Riaracháin agus Tuairiscíú Bainistíochta

Deimhnim go bhfuil creat de nósanna imeachta riaracháin agus de thuairiscíú rialta bainistíochta i bhfeidhm,

lena n-áirítear leithscaradh dualgas agus córas tarrmáin agus cuntasachta agus, go háirithe:

- * go bhfuil córas buiséadaithe iomchuí ann ina bhfuil buiséad bliantúil, a bhíonn á choimeád faoi athbhreithniú ag lucht bainistíochta sinsearach
- * go ndéanann lucht bainistíochta sinsearach athbhreithniú rialta ar thuarascálacha airgeadais tréimhsiúla agus bliantúla, a léiríonn feidhmíocht airgeadais in aghaidh na réamhaisnéise
- * go bhfuil córas bainistithe prícaí i bhfeidhm laistigh den Roinn
- * go bhfuil córais ann atá dírithe ar shiandáil na gcóras TFC a chinntiú
- * go bhfuil treoirinte rialaithe iomchuí ann d'infheistíocht chaipitil agus disciplíní foirmiúla do bhainistiú tionscadal.

Iniúcháireacht Inmheánach

Deimhnim go bhfuil feidhm iniúcháireachta inmheánaí ag an Roinn in éineacht le pearsanra atá áite go hionchuí, a fheidhmíonn de réir cairt scríofa atá fionneasta agam. Bíonn a cuid oibre coinnithe ar an eolas trí anailís ar na prícaí airgeadais a bhíonn an Roinn nochtá dóibh agus bíonn a pleananna bliantúla iniúcháireachta inmheánaí, a bhíonn fionneasta agamsa, bunaithe ar an anailís seo. Tá si mar aidhm leis na pleananna seo an príomhról a chuirsiú ar bhunús rollach, i rith tréimhse réasúnta, iniúcháireachta inmheánaí á hathbhreithniú go tréimhsiúil agam féin agus ag an gCoiste Iniúcháireachta. Bíonn an fheidhm á hathbhreithniú go tréimhsiúil agam féin agus ag an gCoiste Iniúcháireachta. Tá nósanna imeachta curtha i bhfeidhm agam le cinntiú go ndéantar iarobair ar thuarascálacha na feidhme iniúcháireachta inmheánaí.

RÁITEAS AR BHEARTAIS CHUNTASAÍOCHTA

1. Ginearáta

Bunaidh an Ciste Árachais Shóisialaigh faoin Acht Leasa Shóisialaigh, 1952 (leasaithe).

Tá rátaí na sochar árachais shóisialaigh, teidilíochtaí focailíochtaí iomarcaíochta agus sochair dhíobhálacha ceirde bunaithe trí reachtaíocht.

Tá na cuntais tar éis a bheith uilmhaithe de réir choinbhinsiún an chostais stairiúil.

2. Beartas Maoinithe

Tagann ioncam an Chiste go príomha ó na ranníocaíochtaí d'Árachas Sóisialach Pá-Chuibhneasa (ÁSPC) a bhíonn bailithe ag na Coimisinéirí Ioncaim ó fhóistoirí, ó fhóistaithe agus ó dhaoine féinfhostaithe.

Bíonn an Ciste Árachais Shóisialaigh á theidhmú de réir théarmaí an Achte Leasa Shóisialaigh (Comhdhlúthú), 2005. De réir Alt 9 den Acht seo, cuimsíonn an Ciste cuntas reatha agus cuntas infheistíochta. Iodtar na méideanna atá iníoctha as an gCiste, as an gcuntas reatha. Airgead nach bhfuil gá leis chun caiteachas reatha an Chiste a mhainiú, aistrítear é go dtí an cuntas infheistíochta. aon easnamh ar an gcuntas reatha maidir le dliteanais, comhlíontar é ón gcuntas infheistíochta ar an gcéad dul síos, agus ó airgead a chuireann An tOireachtas ar fáil ina dhiaidh sin.

3. Fáiltais a Aithint

Is ionann figiúirí na bhfáltais ranníocaíochta agus tobhaigh a tuairiscíodh agus an méid ÁSPC a bhailigh na Coimisinéirí Ioncaim i rith na bliana. Cuirtear fáiltais eile san áireamh ar bhonn fáiltais airgid thrim.

4. Íocaíochtaí a Aithint

Aithnítear íocaíochtaí ar bhonn:

- seiceanna, pá-orduithe agus rionmhaistríthe cisti a eisíodh i rith na bliana, and
- orduithe iníoctha pearsantaithe, dréachtaí poist agus dearbháin nuair a thiontaítear go hairgead iad in Oifigí Poist.

5. Áitribh agus Dimheas

Bíonn áitribh á dtaispeáint ar chostas stairiúil. Ní dhearnadh soláthar ar bith le haghaidh dimheasa.

6. Infheistíochtaí

Bainistíonn an tAire Airgeadais Cuntas Infheistíochta an Chiste. Tá torthaí na gníonthaíochta infheistíochta ar taispeáint sa Chuntas Infheistíochta a gabhann leis na Cuntais seo.

7. Acmhainní Teagmhasacha

Aithnítear íocaíochtaí sochar an tráth a ndéantar iad. Íocaíochtaí de bhreis ar theidíocht, liostaítear iad lena n-aisghabháil díreach mar a dhéantar i gcás íocaíochtaí seas isteach' a dhéantar thar ceann fóistoir sa chás go dtéipéann orthu oibleagáidí iomarcaíochta agus dócmhainneachta a chomhlíonadh. Ach ní féidir leibhéal na n-aisghabhálacha a ríomh go cruinn agus níor cuireadh aon iarmhéid ar áireamh i dtaca leis na n-íocaíochtaí sin ar chláir comhardaithe an Chiste. Tugtar aisghabhálacha isteach sa chuntas ar bhonn fáiltais airgid thrim.

CUNTAS FÁLTAS AGUS IOLAÍOCHTAÍ DON BHLIAIN DAR CRÍOCH 31 NOLLAIG 2011

	<u>Nótaí</u>	€000	<u>2011</u> €000	€000	<u>2010</u> €000
<u>Fáltais</u>					
Ranníocaíochtaí ÁSPC					
Árachas Sóisialach	1	7,426,480		6,708,018	
Ranníocaíocht Sláinte coimeádta	2	115,257		1,905,586	
Tobhach an Chiste Náisiúnta Oiliúna	12	<u>319,621</u>	7,861,358	<u>310,970</u>	8,924,574
Fáltais ó Infheistíochtaí			999		1,613
Fáltais Eile	3		<u>1,147</u>		<u>50</u>
			<u>7,863,504</u>		<u>8,926,237</u>
<u>Iolaíochtaí</u>					
Árachas Sóisialach					
Pinsean Stáit (Ranníocach)		3,622,746		3,451,503	
Pinsean Stáit (Athrú)		132,395		108,194	
Pinsean (Ranníocach)					
Baintrí/Baintreach Fir		1,337,865		1,335,584	
Sochar Banchéile Thréigthe		85,828		93,387	
Sochar Máithreachais		309,141		323,938	
Sochar Sláinte & Sábháilteachta		643		588	
Sochar Uchtála		1,075		891	
Iolaíocht Caomhnóra (Ranníocach)		11,416		11,462	
Sochar Breoiteachta		875,549		942,571	
Pinsean Easláine		606,502		639,994	
Sochar Cúramóra		24,474		26,288	
Sochar Diobháilacha Cetrde	4	102,281		104,844	
Deontas Méala		19,436		18,292	
Deontas do Thuismitheoir ar Baintreach (Fir) éirí		6,228		6,455	
Sochar do Lucht Cuardaigh Poist		926,900		1,285,438	
Sochar Cóireála	5	23,040		51,473	
Saor-Soimeanna	6	311,575		288,852	
Iomarcaíocht & Dócmhainneacht	7&8	<u>326,184</u>		<u>490,304</u>	
		8,723,258		9,180,058	
Speansais Riaracháin	9	<u>280,987</u>	9,004,245	<u>280,777</u>	9,460,835
Ranníocaíocht Sláinte			-		1,829,000
Tobhach an Chiste Náisiúnta Oiliúna			<u>316,000</u>		<u>309,000</u>
			<u>9,320,245</u>		<u>11,598,835</u>
Farasbarr d'Iolaíochtaí thar na Fáltais			(1,456,741)		(2,672,598)
Laghduithe ar iarmhéideanna de bharr comhlachtaí	12		<u>(3,621)</u>		<u>(78,556)</u>
(Easnamh)/barachas na bliana			<u>(1,460,362)</u>		<u>(2,751,154)</u>

Tá Nótaí 1 - 20 mar chuid de na Cuntais seo.

CLÁR COMHARDAITHE AMHAIL AR 31 NOLLAIG 2011

	Notes	€000	2011 €000	€000	2010 €000
Sócmhainní Seasta					
Áitreabh	13		1,477		1,477
Sócmhainní Airgeadais					
Cuntas Infheistíochta	17		109,826		45,333
Sócmhainní Reatha					
Iarmhéideanna bainc		45,520		85,197	
Iarmhéideanna atá á gcoinneáil ag gníomhairí	14	167,916		94,867	
Ranníocaíochtaí atá dílte ó na Coimisinéirí Ioncaim	15	-		1,934	
Cuntas Fionraí Fíchiúnaíthe Eile	19	19		-	
		213,455		181,998	
Dlíteanais Reatha					
Iarmhéideanna dílte do chomhlachtaí eile	12	5,937		2,316	
Iarmhéideanna dílte do gníomhairí	14	1,402		12,648	
Credítúnaíthe éagsúla		2,231		3,205	
Ranníocaíochtaí Dílte do na Coimisinéirí Ioncaim	15	4,911		-	
Cuntas Fionraí Fóirdheontas	18	308,800		209,162	
		323,281	(109,826)	227,331	(45,333)
Glansócmhainní			<u>1,477</u>		<u>1,477</u>
I bhfoirm					
Cúlchistí ar 1 Fanáir			1,477		890,345
(Easnamh)/Barrachas don bhliain			(1,460,362)		(2,751,154)
Fóirdheontais Oireachais ó Vóta 38	18		1,460,362		1,862,286
Cúlchistí ar 31 Nollaig			<u>1,477</u>		<u>1,477</u>

Tá na Nótaí 1 - 20 mar chuid de na ráitis airgeadais seo.

NÓTAÍ AG GABHÁIL LEIS NA CUNTAIS

1. Ranníocaíochtaí ÁSPC

Déantar ranníocaíochtaí ÁSPC a chionroinnt idir Árachas Sóisialach, an Ranníocaíocht Sláinte agus Tobhach Náisiúnta Oiliúna.

Ní féidir miondealú cruinn a sholáthar ar ranníocaíochtaí ÁSPC, go dtí go mbeidh anailís iomlán déanta ar shonraí na bliana. Ní bheidh na sonraí ar fad a bhaineann le 2012 ar fáil i gcomhair anailíse go dtí Iár 2013.

Leithdháiltear na ranníocaíochtaí ar bhonn eolais is déanaí atá ar fáil agus leithdháilte sealadach is ea iad.

Miondealú sealadach is ea an miondealú seo a leanas ar ranníocaíochtaí Árachais Shóisialaigh idir Fhostóirí, Fhostaithe agus Dhaoiné Féinfhostaithe.

	2011 €000	2010 €000
Ranníocaíochtaí ó Fhostóirí	5,460,786	5,000,275
Ranníocaíochtaí ó Fhostaithe	1,617,352	1,377,140
Ranníocaíochtaí ó Dhaoiné Féinfhostaithe	348,342	330,603
	<u>7,426,480</u>	<u>6,708,018</u>

Sa bhliain 2011, fuarthas €7.568 billiún i dtaca le ranníocaíochtaí ÁSPC ar aisíodadh €26.8 milliún le ranníocóirí ÁSPC.

Díoc na Coimisinéirí Ioncaim €1,607,028 leis Cuntas infheistíochta an Chiste Árachais Shóisialaigh go hearráideach.

Iocadh an méid breise seo dá éis leis an Aire Coimíre Sóisialaí a d'aisíoc é, ina sheal, leis na Coimisinéirí Ioncaim.

B'éigean an ceartú sin a dhéanamh ar na féilte a aithnítear mar ioncam sa Chiste Árachais Shóisialaigh. Ní áirítear an méid seo sna ranníocaíochtaí ÁSPC iomlána.

2. Ranníocaíocht Sláinte

Tar éis thabhairt isteach an Mhuir Shóisialta Uitiúch an 1 Eanáir 2011, ní iocfar aon Ranníocaíocht Sláinte eile le Feidhmeannacht na Seirbhíse Sláinte. Ranníocaíochtaí sláinte de €115,256,910 san iomlán a fuarthas ar son blianta roimhe sin, choimeád an Ciste Árachais Shóisialaigh iad sa bhliain réir 2011 de Ait 15 den Acht Leasa Shóisialaigh 2010.

3. Féilte Eile

	2011 €000	2010 €000
Cíos	19	19
Ús ar Chuntas Taisce Éilimh	1,128	31
	<u>1,147</u>	<u>50</u>

4. Iocaíochtaí Shochar Diobhálaigh Ceirde

	2011 €000	2010 €000
Sochar Diobhála	16,507	17,883
Sochar Mithreorach	77,460	78,822
Sochar Báis	7,977	7,778
Cúram Liachta	317	361
	<u>102,261</u>	<u>104,844</u>

5. Iocaíochtaí Sochar Cóireála

	<u>2011</u>	<u>2010</u>
	€000	€000
Sochar Déadach	10,448	34,215
Sochar Optúil	4,593	9,989
Sochair um Fhearaí Leighis & Máinliachta	7,999	7,269
	<u>23,040</u>	<u>51,473</u>

6. Iocaíochtaí Saor-Scéime

	<u>2011</u>	<u>2010</u>
	€000	€000
Liúntas Breosta	82,430	71,535
Liúntas Toitcheo	4,224	6,601
Leictreachas Saor in Aisce	108,215	95,533
Gás Nádirtha Saor in Aisce	2,116	345
Free Natural Gas	13,267	14,304
Ceadúnas Teilifíse Saor in Aisce	35,129	34,962
Cíos Gutháin Saor in Aisce	66,194	65,572
	<u>311,575</u>	<u>288,852</u>

7. Scéimeanna Iomarcaíochta agus Dócmhainneachta Fostóirí

Ba é an Roinn Post, Fiontar agus Nuálaíochta a nár Scéimeanna Dócmhainneachta na bhFostóirí (DJEI) suas go dtí an 30 Meán Fómhair 2011. An 1 Deireadh Fómhair 2011 aistríodh riarachán na scéimeanna go dtí an Rannóg Iomarcaíochta agus Dócmhainneachta (R&I), An Roinn Coimírce Sóisialaí. Na figiúirí a thaispeántar le haghaidh na scéimeanna sin, baineadh iad as an gcountas deiridh (go 30 Meán Fómhair 2011) a sholáthair an Roinn Post, Fiontar agus Nuálaíochta móide méideanna a phróiseáil an R&I ón 1 Deireadh Fómhair 2011.

	€000	2011 €000	€000	2010 €000
Iomarcaíocht - Iocaíochtaí	311,975		469,968	
- Aisghabhálacha	(3,691)	308,284	(3,241)	466,727
Dócmhainneacht - Iocaíochtaí	18,499		23,585	
- Aisghabhálacha	(761)	17,738	(610)	22,975
Costais an Bhinse Achomharc Fostaíochta	144		626	
Táilli Coiste Discríofa	18		1	
Fáltais Ilghnéitheachta	-	162	(25)	602
		<u>326,184</u>		<u>490,304</u>

8. Iomarcaíocht/Dócmhainneacht - Suimeanna In-aisghabhála ó Fhostóirí

Is féidir le fostóirí iacáiste i bpáirt a fháil ón gCiste den mhéid a iocann siad i gcrapshuimeanna iomarcaíochta.

Má theipeann ar fhóistóirí na hIocaíochtaí crapshuime iomarcaíochta reachtúla a dhéanamh, d'fhéadfaí an teidíocht reachtúil iomlán a ioc le fostaithe as an gCiste. Chomh maith leis sin, i gcásanna go n-éiríonn na fostóirí dócmhainneach, is féidir le teidíochtaí reachtúla éirithe eile atá díte (riaraisí tuarastail, pá saoire srl.) a bheith ioctha as a iocair i gcásanna mar sin, bíonn siad in-aisghafa ó fhóistóirí an gCiste. Méideanna Déantar an aisghabháil a fhítháireamh in aghaidh Iocaíochtaí na scéime.

Bhí an staid chamach maidir le suimeanna in-aisghabhála ó fhóistóirí, mar seo a leanas:

	€000	€000	2011 €000	2010 €000
Iomarcaíocht anghainneacht	Iomlán	Iomlán	Iomlán	Iomlán
Iarmhéid ar 1 Eanáir	113,411	83,019	196,430	144,736
Iocaíochtaí de dheasca toiceadh fostóirí	41,477	18,499	59,976	64,447
Lúide: Méideanna aisghafa	(3,691)	(761)	(4,452)	(3,851)
Lúide: Méideanna Discríofa *	(2,802)	(6,166)	(8,970)	(8,235)
Coigeartuithe a rinneadh sa bhliain 2011 ar an dliteanas	-	-	-	(667)
Iarmhéid ar 31 Nollaig	<u>148,395</u>	<u>94,589</u>	<u>242,984</u>	<u>196,430</u>

* Ba é €24,437,529 an méid carnach a bhí discríofa amháil ar 31 Nollaig 2011 ar Dhliteanas Iomarcaíochta

** Ba é €48,097,867 an méid carnach a bhí discríofa amháil ar 31 Nollaig 2011 ar an Dhliteanas Dócmhainneachta

*** D'fhéadfaí méid dhliteanas an fhóistóra don Chiste a athmhéasúnú, mar shampla, ar bhonn stádas trádála an fhóistóra.

9. Costais Riaracháin

	2011 €000	2010 €000
Costais Foirme		
- Tuarastail	113,495	116,964
- Aoistúntas	30,000	28,000
- Taisteal	1,465	1,464
Costais Ghníomhaireachta		
- Bailiú ranníocaíochtaí	37,437	37,437
- Íocaíochtaí le An Post	24,600	23,777
- Íocaíochtaí leis an Roinn Post, Fiontar, agus Nuálaíochtaí maidir le Scéimeanna Iomarcaíochta agus Dócmhainneachta Fostóirí	3,008	3,860
Postas agus Teileachumarsáid	9,135	8,638
Cóiríocht/Trealamh/Soláthairtí	29,540	31,507
Táillí Inlúcháireachta	232	110
Costais eile	32,075	29,020
	<u>280,987</u>	<u>280,777</u>

10. Ró-íocaíochtaí

Bhí an staid chomhach ó thaobh ró-íocaíochtaí an Chliste, an 31 Nollaig 2011, mar seo a leanas:

	2011 €000	2010 €000
Ró-íocaíochtaí gan eisioc ar 1 Eanáir	83,316	71,130
Ró-íocaíochtaí glana a tairfeadh	<u>23,705</u>	<u>26,781</u>
	107,021	97,911
Lúide:		
Méideanna aisghafa	(13,919)	(11,335)
Méideanna discriofa mar mhéideanna nach féidir a aisghabháil	<u>(2,534)</u>	<u>(3,260)</u>
	(16,453)	(14,595)
Ró-íocaíochtaí gan eisioc ar 31 Nollaig	<u>90,568</u>	<u>83,316</u>

1. Áitear ar an méid a aisghabhadh

- €8,433,591 i bhfáltais airgid thirim de thoradh aisghabhálacha airgid thirim ó éilítheoirí sochar agus méideanna a íocadh ó Vóta 38 leis an gCiste Árachais Shóisialaigh i dtaca le aisiocaíochtaí a aisghabhadh trí íocaíochtaí cúnaimh a choimeád siar.
- €5,485,234 a coimeádadh siar ó theidíochtaí ar shochar.

Cuirtear na méideanna seo in iúl mar laghdú ar challeachas scéime.

11. Íocaíochtaí Ex-Gratia

Rinneadh íocaíocht ex-gratia payment d'€1,000 sa bhliain 2011 i dtaca leis an Soim Písin (Ranníocach) 2010 - Nialas).

12. Iarmhéideanna dílte le Comhlachtaí Eile

Ar 31 Nollaig 2011 bhí €5.9 milliún d'iarmhéid dílte don Roinn Oideachais & Scileanna i dtaca le gannchion in iocaíochtaí den Tobhach an Chiste Náisiúnta Oiliúna. Tar éis an Muirear Sóisialta Uilíoch a bheith tugtha isteach an 1 Eanáir 2011, ní raibh aon iocaíocht eile dílte d'Fheidhmeannacht na Seirbhíse Stáinte i dtaca leis an Ranníocaíocht Stáinte.

Seo mar a bhí an staid maidir le h-iarmhéideanna:

	2011 Tobhach an Chiste Náisiúnta Oiliúna	Ranníocaíocht Stáinte	Iomlán	2010 Tobhach an Chiste Náisiúnta Oiliúna	Ranníocaíocht Stáinte	Iomlán
	€000	€000	€000	€000	€000	€000
Iarmhéid ar 1 Eanáir		2,316	-		348	(76,588)
Leithroinnt i gcaitheamh na bliana íochta sa bhliain	319,621 (316,000)	-	-	310,970 (309,000)	1,905,588 (1,829,000)	(76,588)
Iarmhéid ar 31 Nollaig		5,937	-		2,316	0

13. Áitreabh

Tá úinéireacht Áras Mhic Dhiarmada, Sráid Stórais, BÁC 1 (ceanncheathrú na Roinne Coimirce Sóisialaí), dílsithe san Aire Coimirce Sóisialaí thar ceann an Chiste. Áirítear Busáras ar an áitreabh sin. Faigheann an Ciste cíos socráithe bliantúil ó C.I.E. i dtaca le Busáras.

14. Iarmhéideanna na nGníomhairí

Cuimsíonn iarmhéideanna na nGníomhairí an t-easnamh nó an chuid neamhchaite den airgead a bhí curtha ar aghaidhón gCiste chuig an Roinn Gnóthaí Sóisialacha agus Teaghlaigh (Vóta 38).

An Post agus an Roinn Post, Fiontar agus Nuálaíochta (RFTF), ionas go mbeidís in ann iocaíochtaí a dhéanamh thar ceann an Chiste.

Sócmhalainní Reatha - Iarmhéideanna a gcoimeád ag gníomhairí

	2011 €000	2010 €000
An Post	155,258	65,940
VÓTA 38 (i)	12,591	28,860
Fionraí PARP (Nóta 18)	67	67
	<u>167,916</u>	<u>94,867</u>

Díteannais Reatha - Iarmhéideanna dílte do gníomhairí

	2011 €000	2010 €000
RPFN (ii)	1,402	12,648
	<u>1,402</u>	<u>12,648</u>

Nóta:

(i) Is é an t-Iarmhéid an méid atá dílte do Vóta 38 i dtaca le caiteachas seice a tabhaidh trí chuntais bhainc an Chiste Árachais Shóisialaigh.

(ii) Is é an t-Iarmhéid na méideanna atá ag dul don RPFN i dtaca le h-iocaíochtaí a rinne sé suas go dtí an 30 Meán Fómhair 2011 maidir le héilimh tomaircaíochta agus Dómhainneachta.

Ón 1 Deireadh Fómhair 2011, déanann an Roinn Coimirce Sóisialaí coibhéal ar na héilimh agus na h-iocaíochtaí sin.

15. Ranníocaíochtaí Dílte (do)ó na Coimisinéirí Ioncaim

	2011 €000	2010 €000
Sceideal D	(5,294)	1,263
Sceidea E	383	670
Tobhach Ioncaim infhála	0	1
	<u>(4,911)</u>	<u>1,934</u>

Aistríonn na Coimisinéirí Ioncaim fáilteas ÁSPC chuig an gCiste Árachais Shóisialaigh ar bhonn laethúil. Seasann Iarmhéid na ranníocaíochtaí do mhéideanna atá bailithe ag na Coimisinéirí Ioncaim nár aistríodh go dtí an Cuntas fós. I mí na Nollag 2011 sháraigh aisiocaíochtaí ÁSPC arna n-eisiúint ag na Coimisinéirí Ioncaim i dtaca le Sceideal D fáilteas ÁSPC. Dá thoradh sin is ionann an t-Iarmhéid ag deireadh na bliana 2011 agus an méid atá aruigh ag an gCiste ar an Coimisinéirí Ioncaim.

16. Cuntas Fionraí PARP

Chun tabhairt isteach an Ardáin Réitigh Iocaíochta agus Gníomhaire nua a éascú (PARP) sa bhliain 2009 b'éigean cuntas fionraí a oscailt chun

- locaíochtaí a rinneadh a choimeád go sealadach ar feitheamh ar phostáil láimhe nach bhfuil curtha ar aghaidh go PARP, agus
- difríochtaí stairiúla arb éigean lmscrúduit a dhéanamh orthu a choimeád go sealadach.

I gcomhar leis an Roinn Airgeadais gearradh €500,088 arb ionann é agus difríochtaí stairiúla leabharchoimeáda ar an gCiste sa bhliain 2010. Rinneadh na méideanna cuí a phostáil ar bhonn caiteachais bhliantúla anailísigh agus rinneadh coigeartú ar na ceannleáidí cuí caiteachais dá réir. Is é €67,284 an t-iamhúid neamhréitithe a bhí fós sna cuntais réitigh ag deireadh mhí na Nollag 2011.

17. Cuntas Infheistíochta 2011

Féidhmíonn an Ciste Árachais Shóisialaigh faoi théarmaí an Achta (Comhdhiúthú) Leasa Shóisialaigh, 2005. Airgead nach bhfuil ag teastáil chun caiteachas reatha an Chiste a íoc, aistriúar é chuig Cuntas Infheistíochta. Ba é an t-iamhúid a bhí ar an gcuntas seo ag deireadh 2011 €109.8 milliún (€45.3 milliún sa bhliain 2010) billiún. Taispeántar aistriú sa Chuntas Infheistíochta san Aguisín.

18. Fóirdheontas Stáitchiste

Is ionann an fóirdheontas Stáitchiste méideanna a fuarthas ó Vóta 38 agus a caitheadh chun an easnamh ar an Ciste Leasa Shóisialaigh sa bhliain 2011 a chúiteamh.

Ba é seo a leanas staid maoinithe an Stáitchiste:

	2011 €000	2010 €000
Cúlchistí Tosaigh amháil ar 1 Eanáir	1,477	890,345
Fóirdheontas Stáitchiste neamhchaite ar 01 Eanáir	209,162	-
Fáltais Stáitchiste ó Vóta 38	1,560,000	2,071,448
Fóirdheontas Stáitchiste neamhchaite ar 31 Nollaig	(308,800)	(209,162)
Caiteachas Fóirdheontais Stáitchiste	1,460,362	1,862,286
Lúide:		
Easnamh don bhliain	(1,460,362)	(2,751,154)
Cúlchistí Deireadh ar 31 Nollaig	<u>1,477</u>	<u>1,477</u>

19. Cuntas Fionraí Féichiúnaithe Eile

Bunáid Cuntas Fionraí sa bhliain 2011 chun léiriú a thabhairt ar 31 Nollaig ar €18,595 de réamhíocaíochtaí faoi Soéimeanna an Chiste Árachais Shóisialaigh trí An Post.

20. Athbhreithniú Achtúireach ar an gCiste Árachais Shóisialaigh

Ceanglaítear faoin Acht Comhdhiúite Leasa Shóisialaigh, 2005 athbhreithniú achtúireach a dhéanamh ar staid airgeadais an Chiste Árachais Shóisialaigh a bheith déanta gach cúig bliana. Tá an tríú Athbhreithniú Achtúireach ar an gCiste, inar athbhreithniú staid an chiste ar 31 Nollaig 2010 tugtha chun críche agus cuireadh faoi bhráid Thithe an Oireachais é an 24 Lúnasa 2012. Ba é cinneadh an athbhreithithe go ndúblódh easnamh na bliana 2011 d'fháltais i gcomparáid le caiteachas go €3 billiún faoin mbliain 2019 agus go dtí €26 billiún faoin mbliain 2066. Is deacair rudal a thuar san fhadtéarma agus d'fhéadfadh sé nach dtífeadh sin amach. Dá réir sin, diríonn an t-athbhreithniú go príomha ar threochtaí a thagann chun cinn le himeacht ama.

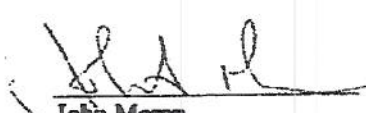


Niamh O'Donoghue
Ard-Rúnaí
An Roinn Coimirce Sóisialaí

19 Septembar 2012

CUNTAS INFHEISTÍOCHTA AN-CHISTE ÁRACHAIS SHóisIALAIGH 2011

2010		Note	2011
€			€
870,912,736	Iarmhéid ar 1 Eanáir		45,333,682
8,927,813,387	Aistrithe ó na Coimisinéirí Ioncaim	(Note 2)	7,866,895,880
<u>1,612,353</u>	Toradh ar Infheistíochtaí	(Note 3)	<u>999,504</u>
9,800,338,476			7,913,229,066
	<i>Dealúigh:-</i>		
(9,755,000,000)	Íoctha leis an Aire Coimirce Sóisialaí		(7,095,400,000)
-	Íoctha leis an gCuntas Soláthair PMG	(Note 5)	(708,000,000)
<u>(4,794)</u>	Táille Iniúcháireachta an Ard-Reachtair Cuntas & Ciste		<u>(2,500)</u>
<u>45,333,682</u>	Iarmhéid ar 31 Nollaig	(Note 4)	<u>109,826,566</u>


John Moran

Ard-Reinai

An Roinn Airgeadais

30 Lúnasa 2012

Beartas Cuntasafíochta

Cuntas fáltas agus íocaíochtaí é seo. Tugtar infheistíochtaí ar costas.

NÓTAÍ AG GABHÁIL LEIS NA CUNTAIS

- 1 Léiríonn an Cuntas na hidirbhearta a bhaineann le hinfheistíocht bharrachas airgid an Chiste Árachais Shóisialaigh, rud atá á bhainistiú agus á rialú ag an Aire Airgeadais de réir Alt 9 den Acht Leasa Shóisialaigh (Comhdhlúthú), 2005. Tá freagracht tarmligthe ag an Aire chun Ghníomhaireacht Bainistíochta an Chisteáin Náisiúnta maidir le hinfheistíú airgid atá chun sochair an Chuntais Infheistíochta, gan airgead atá i dtaisce sa Bhanc Ceannais san áireamh, de réir Alt 28 d'Acht Ghníomhaireacht Bainistíochta an Chisteáin Náisiúnta, 2000. Cuireadh treoirínte infheistíochta ón Aire ar fáil de réir an Ailt seo.
- 2 Ar áireamh sa mhéid a d'aistrigh na Coimisinéirí Ioncaim go dtí an Ciste bhí €1,607,028 a aistríodh de thaisce. Íocadh an méid breise sin leis an Aire Coimirce Sóisialaí, a d'aisíoc é leis na Coimisinéirí Ioncaim. Rinneadh an coigeartú riachtanach ar na fáлтаis a aithníodh mar Ioncam sa Chiste Árachais Shóisialaigh.
- 3 Is ionann an méid úis atá ar taispeáint agus an fiormhéid a fuarthas i rith na bliana. €224,470 d'ús a bhí fabhráithe ag deireadh na bliana 2011, fuarthas é sa bhliain 2012.
- 4 Tháinig an t-iamhéid de €109,826,566 a bhí i dtaisce sa Bhanc Ceannais ar 31 Nollaig 2011 d'fháltais ÁSPC a bhí níos airde ná mar is gnách ó na Coimisinéirí Ioncaim díreach roimh an deireadh bliana. Ní raibh aon iarmhéid in airgead tirim á choimeád in ainm Ghníomhaireacht Bainistíochta an Chisteáin Náisiúnta i dtaisce sa Bhanc Ceannais ar 31 Nollaig 2011.
- 5 Aistrítear cistí ó Chuntas Infheistíochta an Chiste Árachais Shóisialaigh de réir mar is gá chun caiteachas ar scéimeanna a chlúdach. Cé go dtarlaíonn caiteachas ar scéimeanna i gcaitheamh gach míosa, faightear formhór na bhfáltas ÁSPC sa Chuntas Infheistíochta sna laethanta deireanach de gach mí. Roimhe seo, ba leor cúlchistí an Chuntais Infheistíochta chun an gannchion sealadach in airgead tirim a chúiteamh. Toisc go bhfuil na cúlchistí ar fad idithe, cuirtear cistí ar fáil ó Chuntas Soláthar an Pháimháistir Ghinearálta le haghaidh Vóta 38 chuig an gCiste Árachais Shóisialaigh chun gannchion gearrthéarmach cistithe a chúiteamh. Aisíocadh na réamhíocaíochtaí seo ón gCuntas Soláthar ón gCiste Infheistíochta i Samhain agus i mí na Nollag 2011.



Ard-Reachtair Cuntas agus Ciste Tuarascáil le cur faoi bhráid Thithe an Oireachtais

Cuntas Infheistíochta an Chiste Árachais Shóisialaigh

Tá iniúchadh déanta agam ar Chuntas Infheistíochta an Chiste Árachais Shóisialaigh don bhliain dar críoch an 31 Nollaig 2011 faoi Alt 9 den Acht Comhdhlúite Leasa Shóisialaigh, 2005. Cuimsíonn an cuntas an cuntas fáltas agus íocáíochtaí agus nótaí gaolmhara, agus ullmháíodh é de réir an Achta.

Freagrachtaí na Roinne Airgeadais

Tá an Roinn freagrach as an gcuntas a ullmhú agus as rialtacht beart a chinntiú.

Freagrachtaí an Ard-Reachtair Cuntas agus Ciste

Tá sé de fhreagacht ormsa an cuntas a iniúchadh agus tuairisciú air de réir an dlí is infheidhme.

Rinne m'iniúchadh de réir na gCaighdeán Idirnáisiúnta ar Iniúcháireacht (An RA agus Éire) agus ag géilleadh do na Caighdeáin Eiticiúla d'Iniúcháirí atá socraithe ag an mBord um Chleachtais Iniúcháireachta.

Raon Iniúchadh an chuntais

Cuid den iniúchadh is ea é fianaise a fháil mar gheall ar na méideanna agus na nochtas sna ráitis airgeadais, fianaise a bheith dóthanach le deimhniú réasúnta a chur ar fáil go bhfuil na ráitis airgeadais saor ó mhíráiteas ábhartha, bíodh sé mar thoradh ar chalaíocht nó ar mhírialtacht nó earráid eile. Áirítear air measúnú ar

- cibé an bhfuil na beartais chuntasaíochta cuí agus ar cuireadh i bhfeidhm iad go comhsheasmhach agus ar nochtadh iad ar shlí imleor
- a réasúnta atá na meastacháin thábhachtacha cuntasaíochta a rinneadh agus na ráiteas airgeadais á n-ullmhú, agus
- chur i láthair na ráiteas airgeadais ina n-iomláine.

Féachaim, leis, le fianaise a fháil i gcúrsa an iniúchta mar gheall ar rialtacht na mbeart airgeadais.

Tuairim ar an gcuntas

Is é mo thuairim go léiríonn na ráitis airgeadais go cuí iarmhéid an Chiste ar 31 Nollaig 2011 agus na hidirbhearta le haghaidh na bliana a chríochnaigh ar an dáta sin.

I mo thuairim choinnigh an Roinn taifid chearta chuntasaíochta, agus go bhfuil na ráitis airgeadais ag teacht leo.

Tuairiscím de réir eisceachta sna cásanna seo a leanas

Tuairiscím mé trí eisceacht má

- Mura bhfuil an fhaisnéis agus na míniúcháin uile a theastaigh uaim don iniúchadh faighte agam, nó
- Má thugtar faoi deara i gcaitheamh m'iniúchta nach raibh airgead á úsáid chun na críocha ceaptha nó nár ghéill idirbhearta do na húdaráis a bhí á rialú, nó
- Má fhaighim go bhfuil ceisteanna eile i dtaca leis an tsli ar seoladh gnó poiblí.

Níl rud ar bith le tuairisciú agam i dtaobh na nithe sin a thuairiscítear de réir eisceachta.

Seamus Mc Carthy
Seamus McCarthy
Ard-Reachtair Cuntas agus Ciste



Tuarascáil an Ard-Reachtaire Cuntas agus Ciste, le cur faoi bhráid Thithe an Oireachtais

An Ciste Árachais Shóisialaigh

Rinne mé iniúchadh ar ráitis airgeadais an Chiste Árachais Shóisialaigh le haghaidh na bliana dar críoch 31 Nollaig 2009, faoi Alt 9 den Acht (Comhdhlúthú) Leasa Shóisialaigh, 2005. Cuimsíonn na ráitis airgeadais, rudaí atá ullmhaithe faoi réir an Achta, cuimsíonn siad na beartais chuntasaíochta, an cuntas ioncaim agus caiteachais, an clár comhardaithe agus na nótaí bainteacha.

Freagrachtaí na Roinne Coimirce Sóisialaí agus an Ard-Reachtaire Cuntas agus Ciste faoi seach

Tá an Roinn freagrach as na ráitis airgeadais a ullmhú agus as rialacht na mbeart a chinntiú.

Freagrachtaí an Ard-Reachtaire Cuntas agus Ciste

Tá sé mar fhreagracht ormsa na ráitis airgeadais a iniúchadh agus a thuairisciú de réir an dlí infheidhme. Déantar m'iniúchadh de réir na gCaighdeán Idirnáisiúnta ar Iniúcháireacht (An RA agus Éire) agus ag géilleadh do Chleachtais Eiticiúla le haghaidh Iniúcháirí Bhord na gCleachtas Iniúcháireachta.

Raon iniúchadh an ráiteas airgeadais

Cuid den iniúchadh is ea é fianaise a fháil mar gheall ar na méideanna agus na nochta sna ráitis airgeadais, fianaise a bheith dóthanach le deimhniú réasúnta a chur ar fáil go bhfuil na ráitis airgeadais saor ó mhiráiteas ábhartha, bíodh sé mar thoradh ar chalaíocht nó ar mhirialacht nó earráid eile. Áirítear air measúnú ar

- cibé an bhfuil na beartais chuntasaíochta cuí agus ar cuireadh i bhfeidhm iad go comhsheasmhach agus ar nochtadh iad ar shlí imleor
- a réasúnta atá na meastacháin thábhachtacha cuntasaíochta a rinneadh agus na ráiteas airgeadais á n-ullmhú, agus
- chur i láthair na ráiteas airgeadais ina n-íomláine.

Féachaim, leis, le fianaise a fháil i gcúrsa an iniúchta mar gheall ar rialacht na mbeart airgeadais.

Tuairim ar na ráitis airgeadais

Is é mo thuairim,

- go léiríonn na ráitis airgeadais go cuí iarmhéid an Chiste ar 31 Nollaig 2011 agus na hidirbhearta le haghaidh na bliana a chríochnaigh ar an dáta sin
- gur choinnigh an Roinn taifid chearta chuntasaíochta, agus go bhfuil na ráitis airgeadais ag teacht leo.

Réiteach Bainc agus An Post

Gan maolú a dhéanamh ar mo thuairim ar na ráitis airgeadais, dírim aird ar na heasnamh i bpróisis réitigh bainc na Roinne agus ar na heasnamh i socruithe chun na hiamhéideanna a dhlítear do An Post a dheimhniú go neamhspleách. Miníodh na nithe seo i gCaibidil 39 den Tuarascáil ar Chuntais na Seirbhísí Poiblí 2010.

Níor thug an Roinn réitigh bhainc don bhliain 2011 chun críche in am trátha. Bhí €0.3 milliún de dhifríochtaí iarmharacha ann ag deireadh an phróisis réitigh bhainc. Níor miníodh na difríochtaí ar shlí a cheadódh ceartuithe cuntasaíochta a bheith déanta ar thaifid an Chiste nó a cheadódh cinneadh a bheith déanta ar a mhéid réitigh atá á dhéanamh ar mhíreanna. Tá na difríochtaí sin á n-imscrúdú ag an Roinn i láthair na huaire agus d'fhéadfadh ceartuithe cuntasaíochta a bheith riachtanach sna blianta amach romhainn.

Déantar cur síos sa Ráiteas ar Rialú Inmheánach Airgeadais ar na bearta atá á ndéanamh chun dul i gceann na gceisteanna sin.

Tuairiscim de réir eisceachta sna cásanna seo a leanas

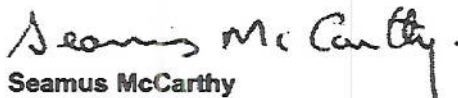
Tuairiscim me trí eisceacht má

- fuil an fhaisnéis agus na míniúcháin uile a theastaigh uaim don iniúchadh faighte agam, nó
- Má thugtar faoi deara i gcaitheamh m'iniúchta nach raibh airgead á úsáid chun na críocha ceaptha nó nár ghéill idirbhearta do na húdaráis a bhí á rialú, nó

- Mura léiríonn an Ráiteas um Rialú Inmheánach Airgeadais gur chomhlíon an Roinn riachtanais na ráiteas atá leagtha amach i dTuarascáil an Ghrúpa Oibre ar Chuntasacht na nArd-Rúnaithe agus na nOifigeach Cuntasaíochta, nó
- Má fhaighim go bhfuil ceisteanna eile i dtaca leis an tsli ar seoladh gnó poiblí.

Tugtar breac-chuntas i gCaibidlí 21 go 23 de mo Thuarascáil ar Chuntais na Seirbhísí Poiblí 2011 ar nithe ginearálta atá ábhartha do riarachán airgeadais an Chiste.

Taobh amuigh de sin, níl aon rud le tuairisciú agam i dtaobh na nithe eile.



Seamus McCarthy
Ard-Reachtair Cuntas agus Ciste

25 Meán Fómhair 2012