



**An Roinn Gnóthaí Fostaíochta
agus Coimirce Sóisialaí**
Department of Employment Affairs
and Social Protection

New Total Contributions Approach

**for Pensioners assessed
under 2012 Rate Bands**

Pensioner Scenarios

Total Contributions Approach with HomeCaring Credit



Anne, 69

Born 1948, worked from age 16 to 22.
3 children born 1970, 1973 & 1976.
Returned to work in 1996, paid PRSI until 2013, aged 65.

23 years PRSI contributions.
Yearly average = 24.

Husband has substantial occupational pension & they own a holiday home so does not qualify for SPNC or IQA.

Contributory Pension

**2000
Rate Bands**

**Current 2012
Rate Bands**

€233.60

(for comparison purposes)

€202.80

Total Contributions Approach Calculation

+ 18 HomeCaring PRSI Credits

**23 + 18 = 41
years total**

**Qualifies for
full rate**

**Weekly gain from
TCA = €35.40**

**New TCA Pension
= €238.30**

**Better off
Moves to TCA**



All Total Contributions Approach calculations are based on current (2017) pension rates and do not reflect the Budget 2018 increase which comes into effect on 30th March 2018.

Total Contributions Approach with HomeCaring Credit



Mary, 67

Born 1950, joined Civil Service 1967, left 1972 (marriage bar). 3 children born 1973, 1979, & 1981.

Returned to work in 1998, paid PRSI until 2014, aged 64.

16 years PRSI contributions.
Yearly average = 17.

Owens small business and earns €400 per week so does not qualify for SPNC or IQA.

Contributory Pension

2000
Rate Bands

Current 2012
Rate Bands

€178.70

(for comparison purposes)

€155.20

Total Contributions Approach Calculation

+ 20 HomeCaring PRSI Credits

16 + 20 = 36
years total

Qualifies for
90% pension

Weekly gain from
TCA = €59.30

New TCA Pension
= €214.50

Better off
Moves to TCA



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Total Contributions Approach with HomeCaring Credit



Madeline, 67

Born 1950, worked from age 18 - 30, cared for her mother until she was 55.

Did not sign for credits and did not return to work after her mother died.

12 years PRSI contributions.
Yearly average = 13.

Earns €400 per week from inherited property & husband has small occupational pension so does not qualify for SPNC or IQA.

Contributory Pension

**2000
Rate Bands**

**Current 2012
Rate Bands**

€119.20

(for comparison purposes)

€95.20

Total Contributions Approach Calculation

+ 20 HomeCaring PRSI Credits

**12 + 20 = 32
years total**

**Qualifies for
80% pension**

**Weekly gain from
TCA = €95.40**

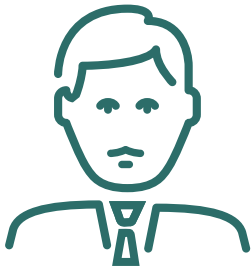
**New TCA Pension
= €190.60**

**Better off
Moves to TCA**



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Total Contributions Approach with HomeCaring Credit



John, 67

Born 1950, summer work while studying totaling 52 weeks, became a barrister age 26.

He became self-employed in 1978 and did not pay PRSI until 1988, then worked for a multinational for 20 years.

23 years PRSI contributions.
Yearly average = 24.

Significant personal pension so does not qualify for SPNC or IQA.

Contributory Pension

**2000
Rate Bands**

**Current 2012
Rate Bands**

€233.60

(for comparison purposes)

€202.80

Total Contributions Approach Calculation

No HomeCaring PRSI Credits

23 years total

Qualifies for 57.5% pension

No weekly gain from TCA

New TCA Pension = €137

Not better off Does not move to TCA



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Total Contributions Approach with HomeCaring Credit



Joe, 67

Born 1950, worked from age 17 to 30. Made redundant in 1981 and became self employed.

He did not pay PRSI from 1980 - 1987. Returned to employment, until 2016.

42 years PRSI contributions. Yearly average = 47.

Contributory Pension

**2000
Rate Bands**

**Current 2012
Rate Bands**

€233.60

(for comparison purposes)

€233.60

Total Contributions Approach Calculation

No HomeCaring PRSI Credits

42 years total

Qualifies for full pension

Weekly gain from TCA = €4.70

New TCA Pension = €238.30

Better off Moves to TCA



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Total Contributions Approach with HomeCaring Credit



William, 67

Born 1950, moved to Ireland age 50.
Worked for 16 years in Ireland.

Reached State Pension age in 2016.

16 years PRSI contributions.
His yearly average = 52.

Contributory Pension

2000
Rate Bands

Current 2012
Rate Bands

€238.30

(for comparison
purposes)

€238.30

Total Contributions Approach Calculation

No HomeCaring
PRSI Credits

16 years total

Qualifies for
40% pension

No weekly gain
from TCA

New TCA Pension
= €95.30

Not better off
Does not move
to TCA



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Total Contributions Approach with HomeCaring Credit



Patricia, 67

Born 1950, worked from age 18 - 28 until marriage, one child born 1979.

Divorced 1996.

Worked for 1 year from 1996 - 1997, then became unemployed.

Signed for credits until 2016.

11 years PRSI contributions.
19 years signed credits.
Yearly average = 33

Contributory Pension

2000
Rate Bands

Current 2012
Rate Bands

€233.60

(for comparison purposes)

€214.20

Total Contributions Approach Calculation

+ 12 HomeCaring PRSI Credits

11 + 12
+ 8 (signed credits) = 31

Qualifies for 77.5% pension

No weekly gain from TCA

New TCA Pension = €184.60

Not better off Does not move to TCA



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