

EMPLOYMENT HAS BEEN GROWING



HAVING FALLEN BY OVER **330,000** FROM A PEAK OF 2.16m IN EARLY 2008

BY Q3 2015, EMPLOYMENT REACHED **1.97m** UP 140,000

FROM THE LOWEST LEVEL IN 2012 (SEASONALLY ADJUSTED)



EMPLOYMENT RATE

AT 70% AT THE PEAK OF THE BOOM, IT FELL AS LOW AS 58% IN EARLY 2012

BY Q3 2015 IT RECOVERED TO

63.8%



EMPLOYMENT

EMPLOYMENT HAS BEEN GROWING SINCE MID 2012

RECENT FORECASTS SUGGEST RECOVERY WILL CONTINUE ALLOWING MORE PEOPLE TO TAKE UP MORE JOB OPPORTUNITIES



LABOUR MARKET CONTEXT

PATHWAYS TO WORK HAS BEEN KEY ELEMENT OF THE ECONOMIC RECOVERY SINCE 2012

BETWEEN 2015 AND 2017, EMPLOYMENT FORECAST TO GROW BY 80,000

MORE PEOPLE WILL JOIN THE LABOUR MARKET AND UNEMPLOYMENT SHOULD FALL TO ABOUT 8% BY 2017

UNEMPLOYMENT

UNEMPLOYMENT HAS FALLEN BY AT LEAST A QUARTER ACROSS ALL REGIONS SINCE 2012.

THE NUMBER OF PEOPLE UNEMPLOYED PEAKED AT NEARLY **330,000** BUT HAS FALLEN BY OVER 40% AT THE END OF 2015

191,000

YOUTH UNEMPLOYMENT ROSE FROM 9% ON AVERAGE IN 2007 TO OVER 30% IN 2012.

BY DEC 2015 IT HAD FALLEN TO **19.2%**

UNEMPLOYMENT RATE ROSE TO A PEAK OF OVER 15%

BY DEC 2015 IT HAD FALLEN TO **8.8%**

LONG-TERM UNEMPLOYMENT PEAKED AT 9.5% IN EARLY 2012.

BY Q3 2015 IT HAD FALLEN TO **5.0%**



Pathways
to Work